



MAHALAXMI | Mahalaxmi Seamless Limited

CIN: I93000MH1991PLC061347

Reg. Off.: Pipenagar (Sukeli) Via Nagothane Taluka Roha Dist Raigad 402126
54/A, Virwani Industrial Estate, Near Western Express Highway Goregaon (East), Mumbai-400063. (INDIA).
Tel: 022-40033190, Email: accountsho@mahatubes.com, Website: www.mahatubes.com

28.05.2026

To,

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 513460

Subject: Outcome of Board Meeting held on Thursday, 28th May, 2026 and submission of Audited Financial Results for the Half year and Year ended on 31st March, 2026 and Declaration for the financial year ended on 31st March, 2026

Reference: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

With Reference to the captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company held today i.e. Thursday 28th May, 2026 at 04.00 p.m. and concluded at 04.30 p.m. at the Registered office of the company situated at Pipenagar (Sukeli), Via Nagothane, Taluka Roha, Dist. Raigad, MH-402126, and the following matters inter alia have been transacted at the meeting.:

1. Approval of Audited Financial results for the half year and year ended on 31st March, 2026 along with Auditors report thereon.

The Intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015.

We also enclosed herewith following in compliance with regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Approval of Audited Financial results for the half year and year ended on 31st March, 2026 along with Auditors report thereon.
2. Declaration with respect to the unmodified opinion of the Auditor.



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The above information is also available on the website of the Company at <https://mahatubes.com/>

You are requested to please take the above on your record.

We hope that the above meets with your requirements.

Thanking you,

Yours faithfully,

For Mahalaxmi Seamless Limited

Vivek Madhavprasad Jalan
DIN: 00114795
Managing Director





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Statement of Profit & Loss for the Quarter and Six Months ended 31st March 2026

(Figures in Lacs, unless stated otherwise)

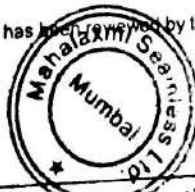
Particular	Quarter Ended			Year Ended	
	31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
	(Audited) Refer to Note 6	(Unaudited)	(Audited) Refer to Note 6	(Audited)	(Audited)
Income					
Revenue from operations	50.54	47.84	45.16	188.82	186.32
Other Income	0.49	0.59	0.08	2.27	3.09
Total Income (a+b)	51.03	48.44	45.24	191.09	189.41
Expenses					
Cost of materials consumed	-	-	-	-	4.06
Employee benefits expense	67.98	20.89	19.46	124.85	78.96
Finance costs	6.91	4.73	5.00	20.93	20.73
Depreciation and amortisation expense	5.10	4.89	8.97	19.71	35.97
Other expenses	8.72	11.95	8.25	35.05	30.32
Total Expenses	88.71	42.46	41.68	200.54	170.04
Profit before exceptional items and tax	(37.68)	5.97	3.56	(9.45)	19.37
Exceptional items	-	-	-	-	-
Profit before tax	(37.68)	5.97	3.56	(9.45)	19.37
Tax expense					
Current tax	-	-	-	-	-
Tax Related to Previous Years	(4.65)	(0.27)	(3.56)	(2.11)	(6.11)
Deferred tax	(4.65)	(0.27)	(3.56)	(2.11)	(6.11)
Total Tax Expenses	(4.65)	(0.27)	(3.56)	(2.11)	(6.11)
Profit (Loss) for the period	(33.04)	6.25	7.12	(7.35)	25.48
Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(33.04)	6.25	7.12	(7.35)	25.48
Paidup Equity Share Capital (face value Rs.10 each, fully paid up)	528.14	528.14	528.14	528.14	528.14
Other Equity				(582.36)	(575.02)
Earnings per equity share (for continuing operation):					
(1) Basic	(0.63)	0.12	0.13	(0.14)	0.48
(2) Diluted	(0.63)	0.12	0.13	(0.14)	0.48

See accompanying note to the financial results

Notes:-

1. The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.

2. The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2026.



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- 3 The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- 4 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 5 Investors can view the Financial Results of the Company at the Company's website www.mahatubes.com or at the websites of BSE (www.bseindia.com).
- 6 The statement includes the result for the quarters ended march 31, 2026 and march 31, 2025 being balancing figure of the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

For Mahalaxmi Seamless Ltd.

Vivek Madhav Prasad Jalan
DIN 00114795
Managing Director
Place : Mumbai
Date : 28th May 2026



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**MAHALAXMI**

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STANDALONE BALANCE SHEET AS AT 31ST MARCH 2026

(Figures in Lacs, unless stated otherwise)

(Rs. In Lakhs)

Particular	Year ended 31st Mar, 2026	Year ended 31st Mar, 2025
ASSETS		
Non-current assets		
(a) Property, plant and equipment	20.51	28.06
(b) Investment properties	181.22	192.83
(c) Investment	3.00	-
(e) Financial assets		
(i) Others financial assets	10.02	9.49
Total Non-current assets	214.75	230.38
Current assets		
(a) Financial assets		
(i) Trade receivables	16.48	16.36
(ii) Cash and cash equivalents	10.77	3.56
(iii) Bank Balances other than cash and cash equivalents	20.37	27.45
(iv) Loans	1.43	0.90
(vi) Others financial assets	37.26	19.17
Total Current assets	86.30	67.44
TOTAL ASSETS	301.05	297.82
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	528.14	528.14
b) Other equity	(582.36)	(575.02)
Total Equity	(54.22)	(46.88)
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	23.52	52.85
(b) Other non - current liabilities	62.55	62.55
(c) Deferred Tax Liabilities (Net)	14.53	16.64
(b) Non Current Provisions	49.29	-
Total Non-current liabilities	149.89	132.04
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	82.35	87.66
(ii) Trade payables		



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Total outstanding dues of Micro Enterprises and Small Enterprises	3.98	0.62
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	19.39	19.88
(iii) Other financial liabilities	94.09	98.55
(b) Provisions	2.19	2.41
(c) Other current liabilities	3.37	3.53
Total Current liabilities	205.38	212.65
TOTAL EQUITY AND LIABILITIES	301.05	297.81
	0.00	(0.00)

For Mahalaxmi Seamless Ltd.

Vivek Madhavprasad Jalan
DIN - 00114795
Managing Director
Place : Mumbai
Date : 28th May 2026



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Tel: 022-40033190, Email: accountsho@mahatubes.com, Website: www.mahatubes.com**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2026**

(Figures in Lacs, unless stated otherwise)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional Items and tax as per statement of profit and loss	(9.45)	19.37
Adjustments for:		
Depreciation and amortization expenses	19.71	35.97
Finance cost	20.93	20.73
Interest income	(2.22)	(2.80)
Profit on sale of assets	-	-
Tax Earlier Year	-	-
	28.97	73.27
Operating profit before working capital changes		
Adjustments for:		
(Increase)/decrease in trade & other receivables	(0.12)	(12.23)
(Increase)/decrease in other Long term Liabilities	(0.01)	(0.00)
Increase/(decrease) in trade & other payables	(1.74)	(23.63)
	27.10	37.41
Less: Direct taxes paid (net of refunds)	-	-
Less :- Exceptional Item*	-	-
Net cash flows (used in)/ generated from operating activities after exceptional items	27.10	37.41
CASH FLOW FROM INVESTING ACTIVITIES:		
Inflows	-	-
Interest received	2.22	2.80
Loans and Advances	-	-
	2.22	2.80
Outflows		
Purchase of property, plant and equipment/ intangible assets	(0.55)	(20.20)
Purchase of non current investments	(3.00)	-
Sale of Assets	-	5.10
Loans & Advances	(19.15)	(19.15)
	(22.70)	(34.25)
Net cash (used in) / generated from investing activities	(20.48)	(31.45)
CASH FLOW FROM FINANCING ACTIVITIES:		
Inflows		
Repayment of long term borrowings	-	-
Proceeds / (Repayment) of Short term borrowings	(5.31)	35.16
Interest paid	-	-
	(5.31)	35.16
Outflows		
Repayment of long term borrowings	(29.33)	(48.19)

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Interest paid	(20.93)	(20.73)
	(50.26)	(68.92)
Net cash (used in) / generated from financing activities	(50.26)	(68.92)
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(48.95)	(27.80)
Add : Cash and cash equivalence at beginning of the year	31.01	58.81
Cash and cash equivalence at end of the year	(17.94)	31.01
Cash and Cash equivalent as per above comprises of the following	31.03.2026	31.03.2025
Cash and Cash Equivalents (Refer Note 8)	10.77	3.56
Earmarked balances with bank	0.10	0.10
Short term bank deposits	20.27	27.35
Balances as per statement of Cash Flows	31.14	31.01
	49.08	0.00

For Mahalaxmi Seamless Ltd.

Vivek Madhavprasad Jalan
DIN - 00114795
Managing Director
Place : Mumbai
Date : 28th May 2026



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