



MAHALAXMI  
SEAMLESS LIMITED

# Mahalaxmi Seamless Limited

CIN: L93000MH1991PLC061347

Reg. Off.: Pipenagar (Sukeli) Via Nagothane Taluka Roha Dist Raigad 402126

54/A, Virwani Industrial Estate, Near Western Express Highway Goregaon (East), Mumbai-400063. (INDIA).

Tel: 022-40033190, Email: [accounts@mahatubes.com](mailto:accounts@mahatubes.com), Website: [www.mahatubes.com](http://www.mahatubes.com)

11<sup>th</sup> August, 2023

To,  
The Secretary,  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai: 400 001

Sub: Standalone Unaudited Financial Results for the quarter ended June 30, 2023

Scrip Code: 513460

Respected Sir,

In continuation of our letter dated August 04, 2023 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Standalone Financial Results for the quarter ended June 30, 2023 along with Independent Auditor's Review Report.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 4:30 p.m.

Thanking you,

Yours faithfully,

For Mahalaxmi Seamless Limited

VIVEK MADHAV  
PRASAD JALAN  
Digitally signed by VIVEK  
MADHAV PRASAD JALAN  
Date: 2023.08.11  
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Mr. Vivek Madhavprasad Jalan  
DIN: 00114795  
Managing Director

11<sup>th</sup> August, 2023



**Independent Auditor Review Report on Unaudited Quarterly Standalone Financial Results and Year to Date Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

The Board of Director of **Mahalaxmi Seamless Limited.**

1. We have reviewed the accompanying statement of Unaudited financial results of Mahalaxmi Seamless Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2023 and year to date results for the period 1<sup>st</sup> April 2023 to 30<sup>th</sup> June 2023, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 37"), prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

**For Agrawal Jain & Gupta**  
ICAI Registration No.: 013538C  
UDIN: 23199969BGTBTY8155

Sarwan Kumar  
Prajapati

Digitally signed by Sarwan  
Kumar Prajapati  
Date: 2023.08.11 12:23:43  
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CA Sarwan Kumar Prajapati  
Partner  
Membership No.: 199969  
Date: 11<sup>th</sup> August 2023.



**MAHALAXMI**  
SEAMLESS LIMITED

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(in Lakhs)					
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023					
Sr. No.	Particulars	Quarter ended on			Year ended on
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Revenue from Operations</b>				
(a)	Other Operating Income	45.00	45.92	45.04	182.73
(b)	Other Income	0.59	1.75	0.79	9.02
	<b>Total Income (a+b)</b>	<b>45.59</b>	<b>47.67</b>	<b>45.83</b>	<b>191.75</b>
<b>2</b>	<b>Expenditure</b>				
(a)	Cost of material consumed				
(b)	Employees benefits expenses	16.96	16.44	17.28	69.93
(c)	Finance Costs	2.91	2.49	3.24	11.36
(d)	Depreciation, Amortization & Depletion Expenses	11.79	12.82	11.06	47.16
(e)	Other Expenses	7.12	10.75	7.72	29.62
	<b>Total Expenditure (a to d)</b>	<b>38.78</b>	<b>42.49</b>	<b>39.30</b>	<b>158.06</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax(1-2)</b>	<b>6.81</b>	<b>5.17</b>	<b>6.53</b>	<b>33.68</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit / (Loss) after exceptional items and tax (3-4)</b>	<b>6.81</b>	<b>5.17</b>	<b>6.53</b>	<b>33.68</b>
<b>6</b>	<b>Tax Expense:</b>	1.53	(5.05)	-	(5.05)
(a)	Current Tax	-	-	-	-
(b)	Deferred Tax	1.53	(5.05)	-	(5.05)
(c)	Earlier year Tax Adjustments	-	-	-	-
<b>7</b>	<b>Profit / (Loss) for the period (5-6)</b>	<b>5.28</b>	<b>10.23</b>	<b>6.53</b>	<b>38.74</b>
<b>8</b>	<b>Other Comprehensive Income</b>	-	-	-	-
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income net of taxes</b>	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period</b>	<b>5.28</b>	<b>10.23</b>	<b>6.53</b>	<b>38.74</b>
<b>10</b>	<b>Paid up Equity Share Capital (face value Rs.10 each, fully paid)</b>	<b>528.14</b>	<b>528.14</b>	<b>528.14</b>	<b>528.14</b>
<b>11</b>	<b>Other Equity</b>	-	-	-	-
<b>12</b>	<b>Earning per equity share of Rs.10/- each</b>				
	(1) Basic	0.10	0.19	0.12	0.73
	(2) Diluted	0.10	0.19	0.12	0.73

See accompanying note to the financial results:



Factory: Pipe Nagar (Sukeli), via Nagothane, Taluka Roha, District Raigad, Maharashtra – 402 126(INDIA)

Email : [enquiry@mahatubes.com](mailto:enquiry@mahatubes.com)

**Notes:**

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2023.
- 3 The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- 4 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 5 Investors can view the Financial Results of the Company at the Company's website [www.mahatubes.com](http://www.mahatubes.com) or at the websites of BSE ([www.bseindia.com](http://www.bseindia.com)).
- 6 The statement includes the result for the quarters ended June 30, 2023 and June 30, 2022 being balancing figure of the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

For and On behalf of Board  
For Mahalaxmi Seamless Ltd.

Vivek Madhuprasad Jalan  
DIN: 00114795  
Managing Director



Sumit Panwar  
Membership No: A69566  
Company Secretary

Place: Mumbai  
Date: 11th August, 2023